

Mr. Peter T. Sousa

Mr. Peter T. Sousa is the Chief Executive Officer of the Pension Commission having joined the Commission in November 2003 from the Ministry of Finance. His role at the Commission is to manage the operations of the Commission and to act as a policy advisor to the Board and Ministry of Finance on pension related matters. Since 1998, Mr. Sousa has played a leading role in the establishment and regulation of private occupational pension plans in Bermuda.

At the Ministry of Finance, Mr. Sousa held the position of Assistant Financial Secretary (Economics and Finance) and was responsible for overseeing the Economics and Financial Intelligence Unit, managing the Government's debt programmes, Bermuda's credit ratings, coordinating Bermuda's anti-money laundering policies and procedures and implementing specific legislative projects such as the National Pension Scheme. Prior to joining the Ministry of Finance, Mr. Sousa was a manager at the Bermuda Monetary Authority responsible for the supervision, regulation and inspection of the Bermuda Stock Exchange, collective investment schemes and the investment services sector in general.

Prior to joining the Authority, he was employed by the Bank of N T Butterfield after graduating from the University of Hartford, as the bank's first trainee in its management development programme.

During Mr. Sousa's more than thirty-eight years of public service he has represented Bermuda on a number of international committees such as the International Organization of Securities Commissions, the Caribbean Financial Action Task Force and previously held the position of Vice President of the Caribbean Association of Pension Supervisors, a regional international regulatory body for occupational pension schemes.

In the sporting arena, Mr. Sousa served many years as a referee for the Bermuda Football Association and previously held the positions of Treasurer of the Bermuda Football Association, President of Pacers Track Club, Vice President of the Bermuda Volleyball Association, President of the Brazilian Football Charitable Trust and President of the Bermuda Futsal Federation.

In education, Mr. Sousa has served on a number of committees such as the Board of Education's Strategic Planning Committee and he was appointed to the Bermuda College Board in February 2009. He subsequently became the Chair of the Finance Committee and then Chairman of the Board of Governors, in August 2016. Mr. Sousa retired from the Board in July 2022. As a graduate of the College, Mr. Sousa considers his appointment to the Board as one of his most rewarding community service appointments.

Mr. Sousa continues to serve the community as a member of the Cost of Living Commission.

In his free time, he enjoys playing chess, table tennis, golf and numismatics and with respect to the latter, is an editor of the publication "Coins of Bermuda" which describes the history of Bermuda's coinage over the decades. Mr. Sousa is married to well known travel agent Italian Sousa and has two sons, Peter Jr. and Justin. He is also the proud grandfather of Elias, Luca and Liana.