

The logo features a stylized arch composed of two curved segments, one blue and one green, positioned above the text.

**BERMUDA COLLEGE
FOUNDATION**

The background of the entire page is a photograph of a light-colored stone clock tower with two visible clock faces. The tower has classical columns and a balcony with a metal railing. The sky is clear and blue.

Investing in our College, our Bermuda, our Future.

LIBRARY

LIBRARY
21 College Rise

Investing in our College, our Bermuda, our Future.



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MESSAGE FROM **THE CHAIRMAN**

Dear Friends,

The Bermuda College Foundation (the Foundation), a Bermuda registered charity, launches in 2019 for the sole purpose of building relationships with philanthropic partners, inviting the community to support Bermuda College (the College) both financially and through volunteer efforts. In 2005, the College received accreditation from the New England Association of Schools and Colleges, now named the New England Commission for Higher Education (NECHE). In addition, the College has established more than 30 articulation agreements with universities in the UK, United States, Canada and Caribbean islands, thus giving a powerful network to access and develop with.

After receiving an invitation to participate as a member of the Foundation's board, my response was an immediate "YES"; not only because I was lucky enough to study at the College, but more importantly because I know first-hand how essential direct local access to tertiary education is for Bermuda. The opportunity to be a founding board member became a meaningful avenue to not only give back to the college, but at this critical time, help provide the resource and support now much needed. This will allow continued giving, to all those in Bermuda, a solid and easily accessible pathway towards enriching their lives through education. Eventually I was asked to chair the Foundation's board and, after careful consideration, accepted the role. Soon after, Garry Madeiros joined as deputy chairman, who as many will know, brings a wealth of talent and experience. With a strong board to support us, and your help, we are confident that we will deliver on our mission.

It is important to note that the College as an organisation has mainly been supported by the Bermuda Government for nearly 45 years and, to a lesser extent, by student tuition and other relatively minor revenue sources. The Government provides 77% of the funding needed to operate the College. With Government's financial support, the College has seen over 4,000 students graduate with associate degrees, certificates, diploma's and also bachelor's degrees through overseas partners. That number increases to over 5,000 when the Professional and Career Education program (PACE) is included.

Many have asked, why is the Foundation necessary and why now? The College has managed to operate within its budget, however many planned infrastructure upgrades, modernisation and overall maintenance projects have not been carried out due to lack of financial resources. Sadly this also includes faculty development, which is critical in supporting the already high standard of excellence. Likewise the campus, now 30 years old, needs a material infusion of funds for sustainability. Whilst the Government has provided some recent funding for a few critical upgrades, significant needs remain. One unescapable consequence of this overall financial constraint is the very real impact on affordability for local tertiary education, with external funds providing student financial assistance for only a portion of that needed.

In 2018, the College produced a 5 year strategic plan that clearly articulates key goals for growth. The Foundation has in support of these, set out its own commensurate plan to address those areas of the highest priority, while also seeking to raise funds towards establishing an endowment to ensure long term viability. Overall, the Foundation is a separate entity with its own board and Governance, in effect the bridge between the College and the Community. Our commitment is to raising community support for the College, which remains the only choice for on-island tertiary education, technical training and functional support for workforce development. Our duty will be to deliver, through the Foundation, your much valued investment in our college, our Bermuda, our future.

This year marks a pivotal moment for the College as it celebrates its 45th anniversary and the launch of the Foundation. We encourage your support and invite you to join using giving to this extremely important fundraising drive. Both Garry and I remain available to be contacted directly, or through the Foundation office if you would like to know more or have any questions.

Yours faithfully,
Mark Berry, Chairman
Bermuda College Foundation

INTRODUCTION

Bermuda College (the College) has successfully served the local community as the island's only tertiary institution for forty-five years since it was launched in July of 1974 with multiple locations. The current consolidated campus at the Stonington site was built over 30 years ago. To date more than 5,000 students have successfully completed their studies at the institution earning Associate Degrees, Four Year and Masters Degree programs (with overseas partners), and Work Force Development Certifications.

As the cost of higher education continues to rise for many of the nearly seven hundred students who enrolled in the first semester of the 2019/2020 academic year, the College is their only option. Many parents are not able to consider overseas study for the entire four years due to financial constraints and the College affords the opportunity for the students to complete their first two years of their degree and then transfer with advanced standing to a four-year institution. For other students, the College is a great interim step between the structured high school environment and the freedom and independence of an overseas four-year institution. Through its Division of Professional and Career Education, the College also plays a significant role in the development of Bermuda's future workforce. Hence, building on the strengths of the College, serves not only students but also employers who require qualified, competent and skilled employees.

The College has multi-faceted responsibilities, first to the students who enter its halls, to their parents and families, then finally, to employers. In this regard, the College must continue to provide innovative education, quality teaching and unparalleled student support, while promoting high standards and developing aspirations in its students to expect opportunities to take their rightful place in the local workforce.

The College has achieved significant partnerships with international degree granting institutions that has created clear paths to success for all students who successfully complete their studies. With an impressive history of success, this is now a pivotal time for the Foundation to embark on an aggressive capital campaign to modernise the College's campus, IT infrastructure, course offerings, facilities and faculty development to meet the needs of its 21st century students and faculty. Government will continue to play its part in funding the College; however, it will take the community to ensure that the College remains a viable and effective choice for all students.



Did You Know?

The College has achieved two significant international accomplishments.

- ✓ In 2005, the College achieved a five-year accreditation from the New England Commission of Higher Education (NECHE). Subsequently, the College was further awarded a ten-year accreditation in 2015. The NECHE provides accreditation to Harvard University, Boston University and Massachusetts Institute of Technology, to name a few. The College, therefore, meets the same standards of accreditation required of Ivy League Universities.
- ✓ Over time the College has developed articulation agreements with over 30 universities in the USA, Canada, the Caribbean and the UK. An articulation agreement is a partnership between two or more colleges, universities or institutes of technology, which match course requirements to those of the other institutions with clearly documented transfer policies for a specific academic program or degree. For example, through an articulation agreement between the College and Georgia State University, credits obtained from the College's Associate of Science Degree in Actuarial Science, are fully transferable towards the bachelor's degree in Business Administration, Risk Management, Insurance or Actuarial Science offered by Georgia State University.

"The proof, however, is in the product. As we dialogue with our institutional partners, some have stated that a student who has attained the Associate's degree at the College is better equipped to matriculate into their 4-year institution. The College Associate's Degree holders are more mature and through the attainment of their associate's degree, they have become accustomed to the study habits and academic rigor needed to be successful in higher education."

Constance Ridley-Smith,
Ph.D. Coordinator of External Agreements
Bermuda College

A Pivotal Period for Bermuda College

The College recognises that its future success will require additional revenue as its financial needs out-grow its current revenue streams. To address this increased need, the College is seeking philanthropic partners to assist as it plans upgrades to its classrooms, labs, facilities and faculty development. Student financial support is also required, in order to continue to provide quality education and training for all Bermuda students who choose to enroll, regardless of their financial standing.

The Bermuda Government provides 77% of the College's revenue through an annual grant. This grant has decreased by \$4.3 million, or 22% since 2010. The College has managed to balance its budget by limiting its spending in areas such as upgrades, new equipment, modernising its infrastructure, and providing adequate opportunities for faculty development.

It should be noted, that Government has made recent financial commitments to solve some of the out-standing issues however the amount granted falls far short of that required to complete outstanding work and provide funds for forward

planning. Additionally, funding has also recently been provided to cover the cost of some of the annual student financial aid. However, the amount granted for financial aid, which currently includes, tuition and fees, represents only 50% of the funds required

The College cannot build on its past successes within the limits of its existing revenue sources. This is a pivotal period for the College as it plans for future education and training of Bermuda's workforce. The College requires extra funding to continue to provide quality education, in a secure and pleasant environment, to all who will require it, both in the near and distant future.

In order to grow and enhance the College's course offerings, upgrade its facilities and ensure that its faculty receive ongoing professional development, a major flow of funds is required in order to fulfill this need. The Foundation has been established to build philanthropic partnerships with the community on behalf of the College.





What Is The Bermuda College Foundation?

Bermuda College Foundation (the Foundation) is a Bermuda registered charity #341 incorporated to serve as the fund-raising vehicle for Bermuda College and is the bridge between the community and the College. Its role is to raise and manage funds and operate as a separate organisation with its own board and governance.

The Foundation board hires and manages Foundation staff and provides oversight for strategic planning and setting and monitoring fundraising goals and establishing fundraising committees.

MISSION

To cultivate and secure successful philanthropic partnerships.

VISION

A fully-funded, state-of-the-art Bermuda College.

CORE VALUES

1. Integrity
2. Accountability
3. Results-oriented
4. Community-oriented

Bermuda College Foundation Board Members:

Mark Berry

Chairman

Garry Madeiros

Deputy Chairman & Compliance Officer

Ronald Simmons

Treasurer

Pamela Barit Nolan

Dr. Joseph Froncioni

Judy Gonsalves

Dr. Duranda Greene

Ex-Officio

Robert Horton

Dr. Nicola O'Leary

Denise Riviere

Bruce Sharpe

Lakilah Spencer

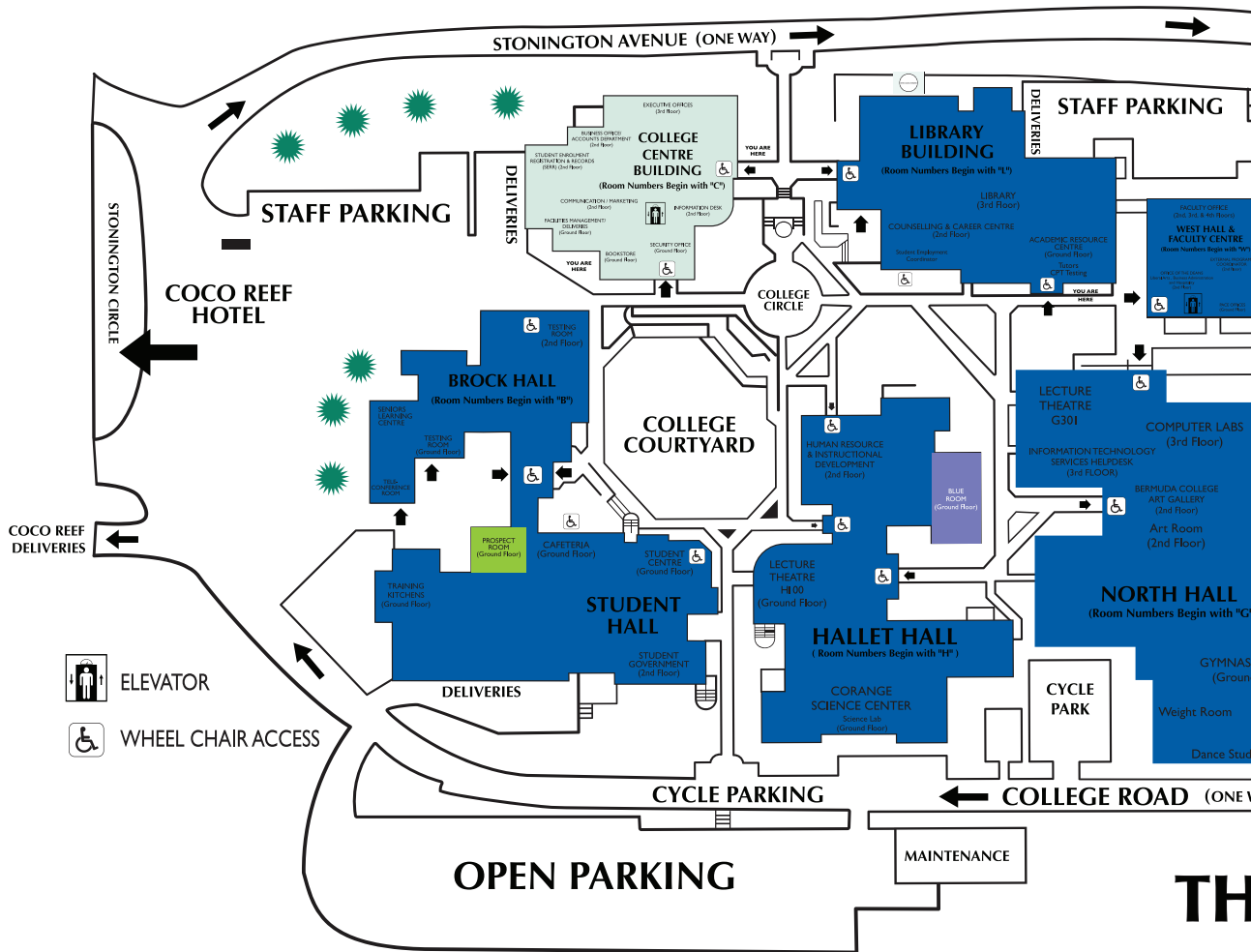


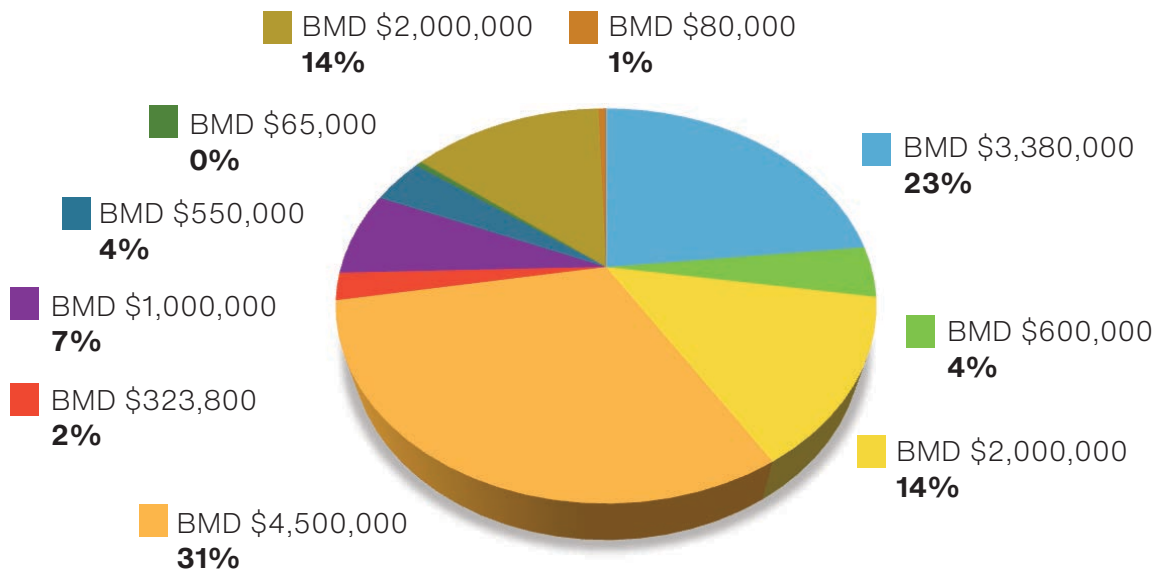
PRIORITY LIST OF IMMEDIATE NEEDS

The following list represents the key areas for immediate attention.

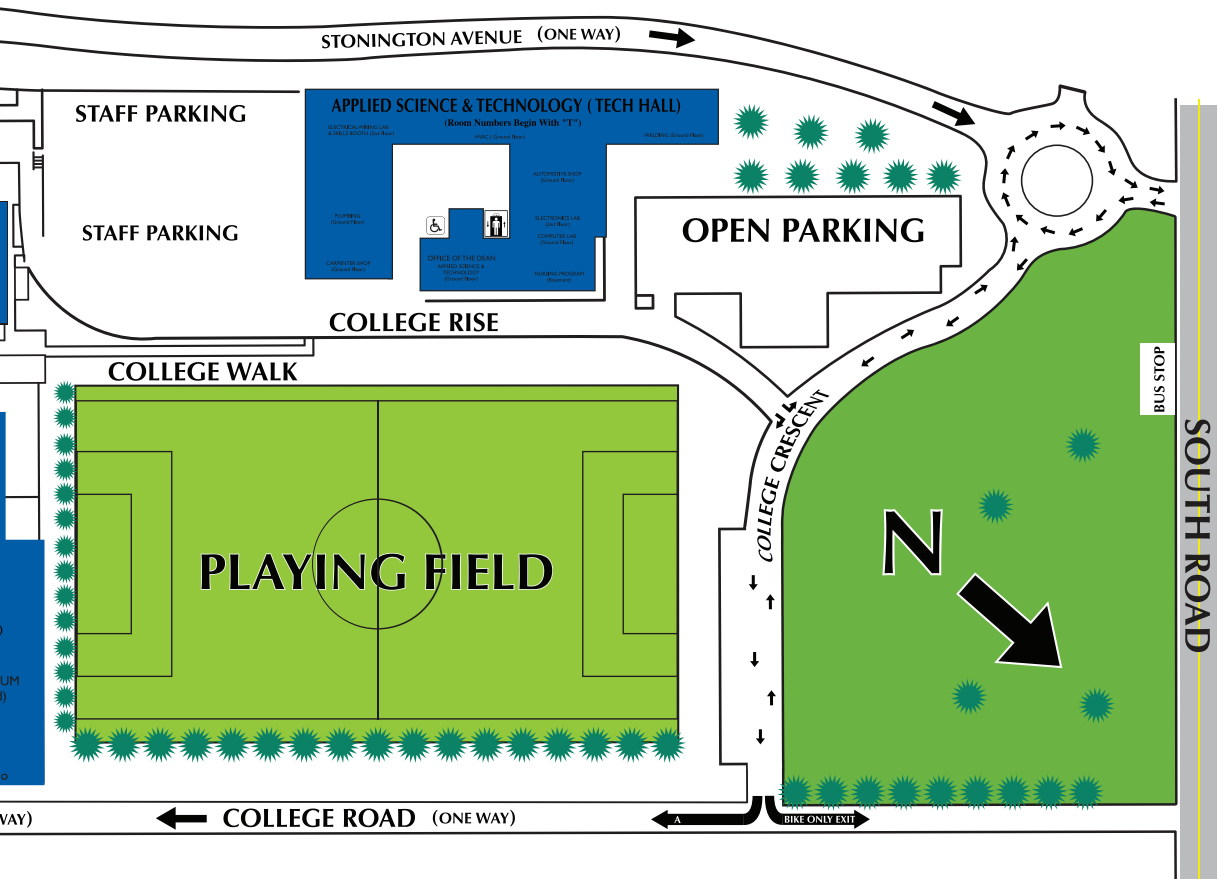
- Modernisation and upgrades to 52 classrooms and labs
- Needs and merit-based scholarships
- Upgrades to IT infrastructure and classroom instructional equipment
- General upgrades and repairs to facilities
- Upgrades for tools and equipment for technical and nursing courses
- Endowment for long term sustainability
- General upgrades to former cafeteria
- Faculty sabbaticals and professional development
- Equipment for energy savings
- New course offerings

The cost of the full list of repairs, annual installment of \$1,000,000





upgrades and enhancements will total \$15million including the first towards a 5 year endowment goal of \$5,000,000 over 5 years.



THE BERMUDA COLLEGE CAMPUS



NAMING OPPORTUNITIES

Major donors now have the opportunity to leave a legacy through naming opportunities. For instance, a donor may name a building, classroom, common area, or other location for a fixed period of time, depending on the location and size of donation. There are numerous options for the legacy, including naming a designated area after the donor (business or individual), or memorialising a colleague, family member or friend. (see the enclosed Naming Opportunity Chart)

FOUNDING DONORS

All those who make donations to the Foundation during the first year of operation (October 29, 2019 - October 31 2020), will be recognised as Founding Donors. Those giving less than \$5,000 will be listed as Founding Donors in the Foundation's annual report. Those giving \$5,000 or more will also be listed on a 'Donor Wall', to be erected in a central area on Campus, that is frequented by visitors and students. We invite all those considering a donation to consider making their first gift during this limited period.



NAMING OPPORTUNITY CHART

Location	Price	Duration
College Centre	BMD2,000,000.00	25 years
North Hall	BMD500,000.00	25 years
Gymnasium	BMD500,000.00	15 years
West Hall	BMD500,000.00	15 years
Student Hall	BMD500,000.00	15 years
Tech Hall	BMD500,000.00	15 years
Library Building	BMD250,000.00	12 years
Prospect Hospitality Training Room	BMD100,000.00	10 years
Playing Field	BMD100,000.00	10 years
Lecture Theatre in North Hall	BMD100,000.00	10 years
Lecture Theatre in Hallet Hall	BMD100,000.00	10 years
50 Classrooms (at \$65,000 each)	BMD65,000.00	8 Years for one Classroom
Lab 1	BMD50,000.00	8 years
Lab 2	BMD50,000.00	8 years
Lab 3	BMD50,000.00	8 years
Lab 4	BMD50,000.00	8 years
Lab 5	BMD50,000.00	8 years
Blue Conference Room	BMD50,000.00	8 years
College Circle (Donor Wall)	BMD50,000.00	8 years
College Court Yard	BMD50,000.00	8 years

HOW CAN YOU GIVE ?

There are several ways in which you can support the Foundation

- Via credit card through the Foundation's online portal
- Via wire Transfer online (account details on the Foundation website)
- Gift-in-kind via a gift of a service or product (for which recognition will be offered)
- A cheque written to 'Bermuda College Foundation'
- Volunteering to serve on one of the fundraising committees or at Foundation events

For more information, please contact the Foundation:

ADDRESS:

21 Stonington Avenue
3rd Floor, College Centre
Paget PG 04, Bermuda

PHONE: (441) 239-4001

EMAIL: info@bermudacollegefoundation.org

www.bermudacollegefoundation.org

FREQUENTLY ASKED QUESTIONS



HOW WILL DONORS DETERMINE THE EFFECTIVENESS OF THEIR DONATIONS?

ANSWER: Bermuda College must apply for grants from the Foundation based on a comprehensive application process. The College must state the purpose of the grant, the expected outcomes and the method of measuring those outcomes. Any grant must also be followed by a written report from the College to the Foundation setting out the actual outcomes. Reports will be made available to the relevant donor(s). This process will hold both the College and the Foundation accountable.

HOW ARE GIFTS AND PLEDGES MADE?

ANSWER: Everyone is welcome to invest in the Bermuda College Foundation by making a one-time gift or pledge to the Foundation. Alternatively, one can contact the organization to express giving preferences. Pledges can be made for a one-time future gift or, for multi-year grants, and can be made monthly, semi-annually, quarterly, or annually, based on a giving schedule that works best. One may also make payments via cash, cheque or online through our website, using online wire transfers or via a credit card. Each donor will receive acknowledgment of their gift.

WHAT OTHER MEANS MAY CONSTITUTE A GIFT?

ANSWER: A gift may also be any negotiable asset of realistic market value. Stocks, commodities, insurance, real estate, or bonds are alternatives to cash. One may also wish to consider estate bequests. A gift may also be an in-kind gift, such as a gifted product or service.

CAN MY GIFT BE MADE AS A MEMORIAL OR IN HONOUR OF SOMEONE?

ANSWER: Absolutely. The recognition will be provided according to the size of the gift and will show the name of the person being memorialised with a 'limited size' message.



CONCLUSION

Bermuda College remains Bermuda's only local institution of tertiary education and as such should be safeguarded as would any essential service. More than 5,000 former students can attest to the role that the College had played in their lives and career success.

It is important that students feel a sense of pride in their College, and know that the College will help them to discover their paths to success in the local job market and/or studies abroad. A key component of that sense of pride is a facility that is modern and is able to use the best tools available to facilitate enthusiasm and commitment to learning. The College is falling behind on this front which brings a sense of urgency that cannot be overstated.

Through its Mission, Vision and Core Values, the Foundation seeks to build partnerships with individuals and businesses in the community to ensure that funding is available to modernise and upgrade its facilities and faculty.

The College must continue to provide the most cost-effective path for Bermuda students to prepare them to enter the workforce or to complete their academic goals at overseas institutions. In this way, local businesses and the community at large can consider their support as investments in Bermuda's long-term viability.





**BERMUDA
COLLEGE**

ACCREDITED BY: New England Commission of Higher Education (NECHE)

ALUMNI SPOTLIGHT



CAROLE P. MITCHELL CGA
Vice President, Credit Risk Management
Bank of N.T. Butterfield & Son Ltd. *Class of 1999*

"Bermuda College was a very important building block in the process of obtaining my Bachelor's Degree and professional designation... I was able to commence my journey towards higher education while still living at home, continuing to work and raising my family. Since I do not learn well by correspondence, Bermuda College courses gave me classroom learning with the opportunity to ask questions. I earned a Bachelor of Accounting Science Degree, and subsequently my professional designation, Certified General Accountant.



DR. SHARON VIRGIL
Professor, English - Bermuda College
Associate in Arts and Science, *Class of 1998*

"I always loved teaching but was stuck in an accounts office. When I made the decision to go back to school to get credentials so that I could advance my career, I chose Bermuda College. It simply made sense. It was cost effective, plus I had family commitments. When I got there, I realised that this was my chance at my first choice, teaching! I switched my major and I've never looked back!



SHAWN MING
Culinary Instructor, Bermuda College
Diploma in Arts and Science, *Class of 1986*

"I came to Bermuda College 1984, and started the Diploma in Arts and Science. My father, Fred Ming, noticed that I enjoyed cooking and I decided to enroll in the Culinary Institute of America. After I graduated from there, I came back to Bermuda and applied for a lecturer position in the Hospitality Division at Bermuda College. One of my highlights was being able to work alongside my father at the College for four years until he retired. Bermuda College is a great stepping stone for students coming from high school. It gives them a chance to find themselves and it also prepares them very well for overseas studies."

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